

# Daily Derivatives & Market Report

dy/dx

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28743.3	-69.56	-0.24
NIFTY	8879.6	-17.10	-0.19
MIDCAP	13552.2	18.44	0.14
SMLCAP	13690.8	80.93	0.59
BSEFMC	8799.8	-28.98	-0.33
AUTO	21486.1	-52.40	-0.24
POWER	2195.7	8.72	0.40
REALTY	1495.1	21.28	1.44
BSE IT	10376.1	-25.53	-0.25
BANKEK	23482.4	-11.36	-0.05
OILGAS	13534.5	-183.4	-1.34
METAL	11893.1	50.50	0.43

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	71.05	70.96	0.07
29-Mar-16 USD-INR	66.93	66.94	-0.06
29-Mar-16 GBP-INR	83.28	83.20	0.09
29-Mar-16 JPY-INR	59.70	59.71	-0.03

Advance/ Decline	Adv	Dec	Un Ch.
NSE	905	731	85
BSE	1438	1360	208

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9291	8145	1146
DII	3844	3576	268

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian benchmark indices once again settled in the red zone on the last trading day of the month as investors stayed cautious ahead of GDP data scheduled to be released later in the day. According to private report, the second official estimate of GDP growth is likely to show the economy expanded below 7% in FY17, tripped by the November 8 demonetisation that dented the consumption demand. Sentiments weakened further with India Ratings and Research's (Ind-Ra's) estimates that aggregate fiscal deficit of Indian states will increase marginally to 3.3% of gross domestic product (GDP) in FY18 from its forecast of 3.2% for FY17. It expects states' debt/GDP ratio may increase marginally to 24.3% in FY'18 from 24% forecasted for FY'17. However, the downside remained capped with Finance Minister Arun Jaitley's statement that India has potential to grow faster and plans are underway to reduce poverty and create jobs in rural areas. Adding optimism among investors, Economic Affairs Secretary Shaktikanta Das said Goods and Services Tax (GST) will be implemented from July 1, as all states have agreed on the implementation date.

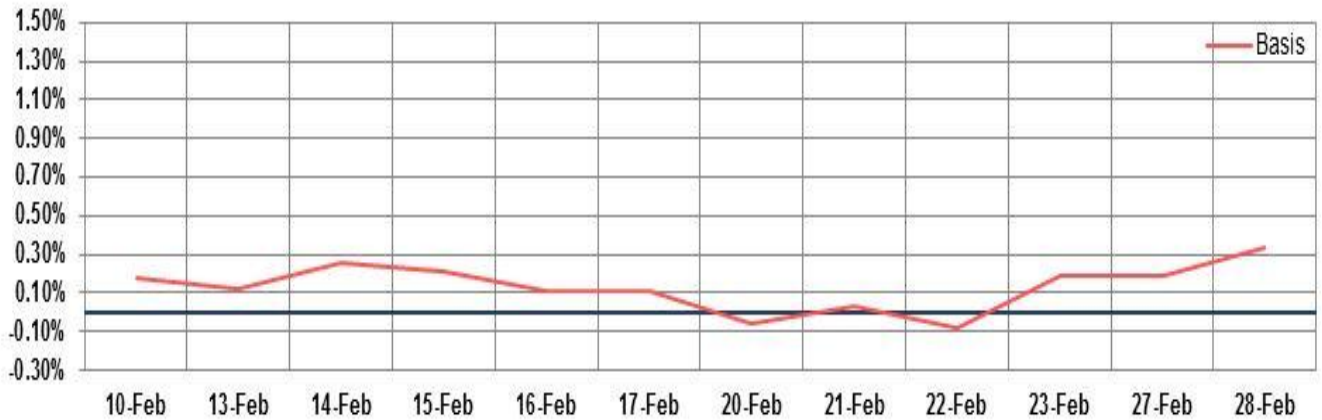
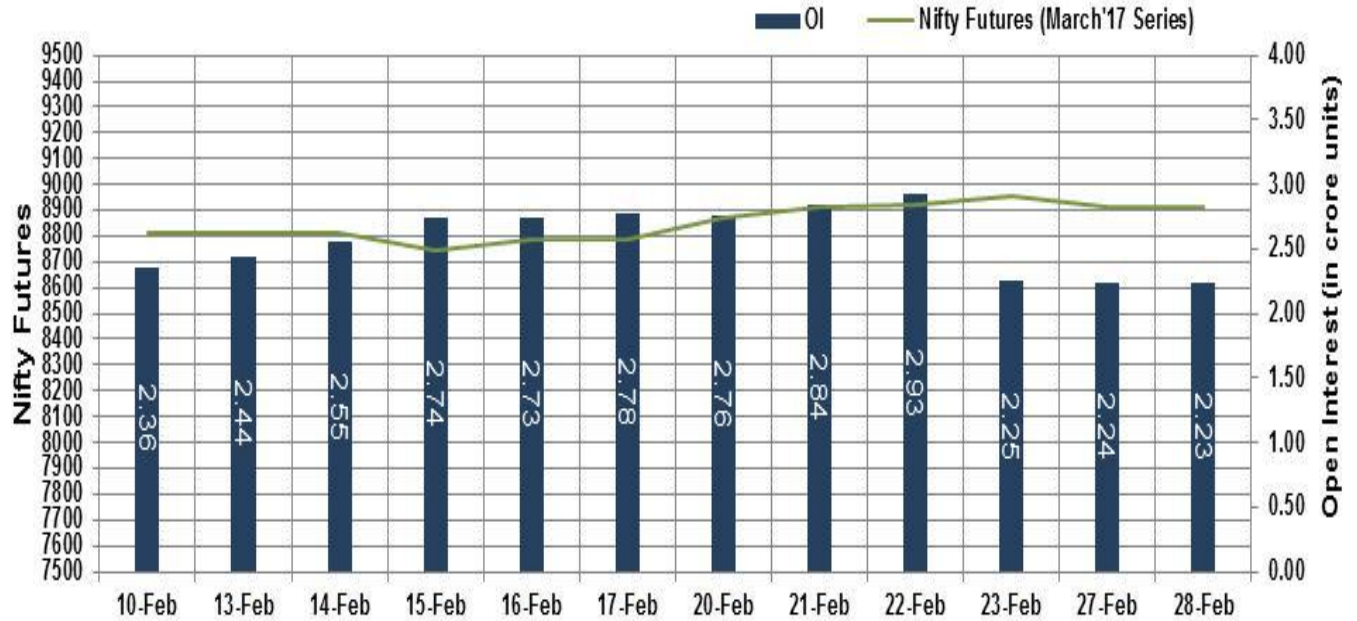
On the global front, Asian markets ended on a mixed note on Tuesday as market participants awaited US President Donald Trump's address before a joint session of Congress tonight, where he is expected to lay out plans for pro-business policies including tax reform, health care and infrastructure spending.

## Market Turnover & FII Derivative Data

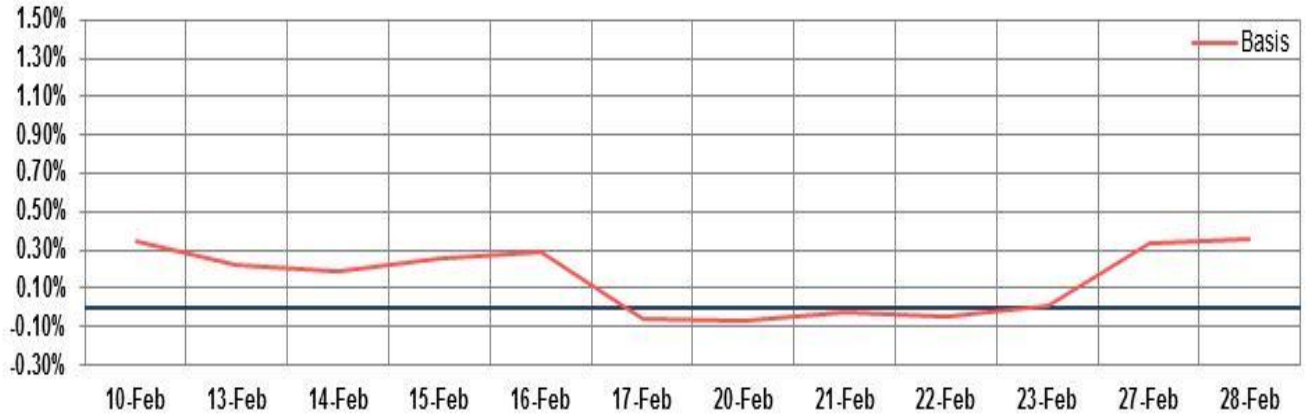
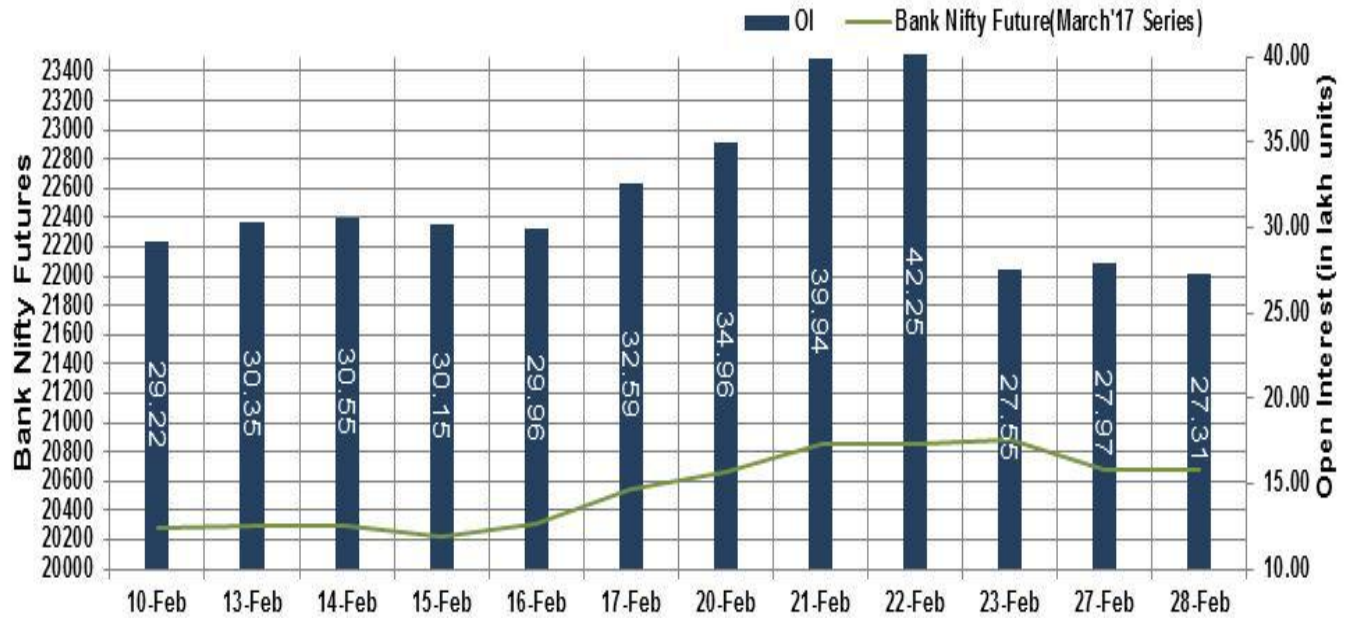
Market TO	Current	Previous	Net%
BSE CASH	4988	3472	44
NSE CASH	27516	23916	15
NSE FO	251750	241277	4

FII Derivatives	Buy	Sell	Net
Ind. Futures	1142	1204	(62)
Ind. Options	22674	21391	1283
Stk. Futures	7739	7523	216
Stk. Options	2928	2876	52

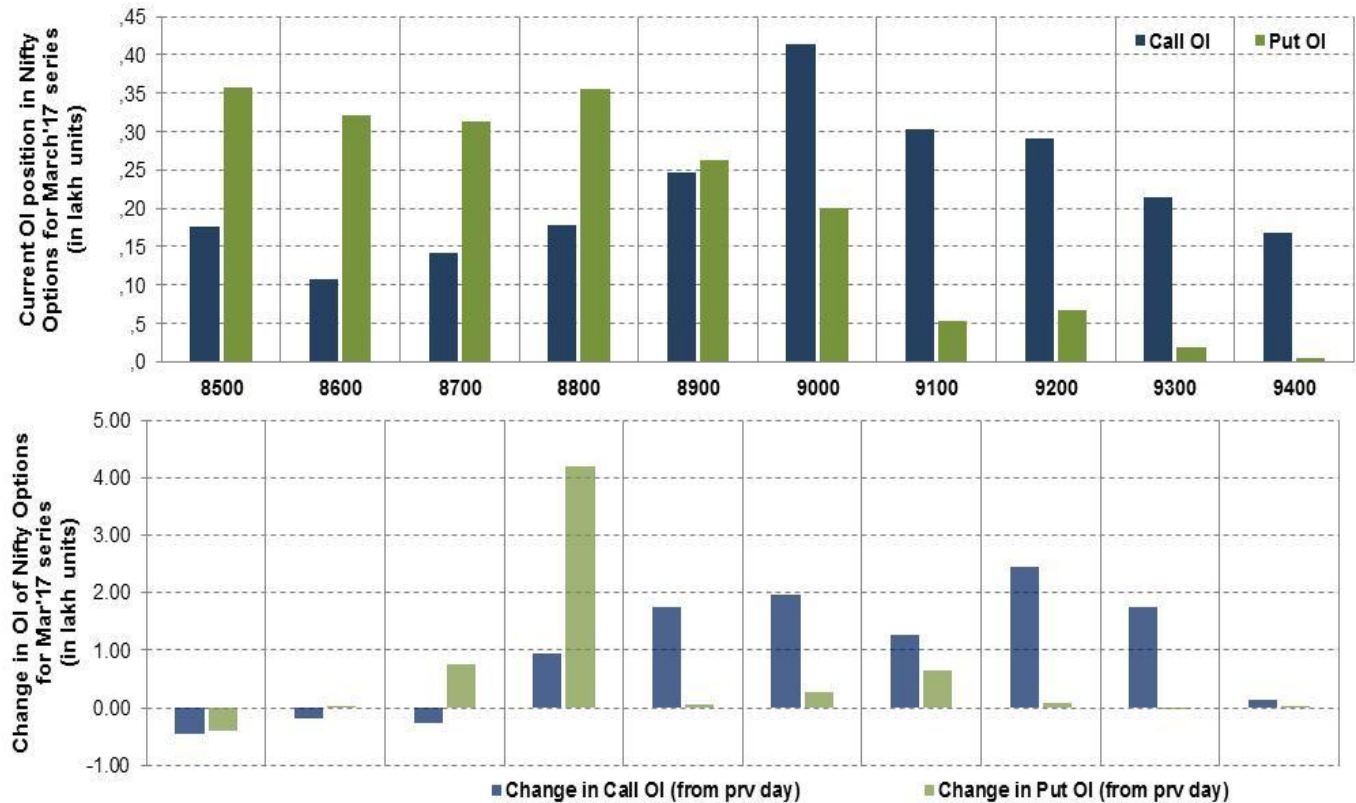
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 8,500 SP from the March month expiry was the most active put with a reduction of 0.04 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (4.13mn) and that for Puts was at 8,500 SP (3.58mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8896.70 down by 0.48% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8880</b>	8934.5	8907.0	<b>8887</b>	8859.9	8840.2
Sensex	<b>28743</b>	28935.8	28839.5	<b>28780</b>	28684.1	28624.9
Nifty Futures	<b>8909</b>	8965.0	8937.2	<b>8911</b>	8882.9	8856.4
Bank Nifty	<b>20607</b>	20737.1	20672.2	<b>20616</b>	20551.5	20495.7
CNX IT	<b>10681</b>	10809.3	10745.1	<b>10695</b>	10631.0	10581.1



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IDEA	68,985,000	90,062,000	30.55	116.10	1.40
BATAINDIA	2,604,800	3,227,400	23.90	511.05	2.51
DCBBANK	3,919,500	4,495,500	14.70	156.90	2.92
JINDALSTEL	43,227,000	49,401,000	14.28	125.85	0.52
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NMDC	17,412,000	16,704,000	-4.07	148.80	3.91
HINDZINC	8,022,400	7,651,200	-4.63	306.70	0.11
VOLTAS	4,782,000	4,520,000	-5.48	370.75	1.76
JETAIRWAYS	6,035,000	5,494,000	-8.96	448.60	0.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TECHM	8,208,200	10,689,800	30.23	499.10	-0.73
INFRATEL	8,502,400	10,700,800	25.86	285.75	-1.43
GRASIM	5,256,000	6,476,250	23.22	991.10	-2.94
ACC	1,147,600	1,340,000	16.77	1413.60	-0.40
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAELXSI	1,066,800	1,053,200	-1.27	1509.25	-0.43
JUSTDIAL	2,660,400	2,624,400	-1.35	528.95	-1.08
ABIRLANUVO	2,562,400	2,488,400	-2.89	1443.45	-2.76
PETRONET	5,929,500	5,751,000	-3.01	407.90	-1.00



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